



SANTA CLARA VALLEY WATER DISTRICT

NON-AGENDA

November 19, 2021

Board Policy EL-7 Communication and Support to the Board
The BAOs shall inform and support the Board in its work.

| | | |
|-------------|--|--|
| Page | | <u>CEO BULLETIN & NEWSLETTERS</u> |
| 3 | | CEO Bulletin: Weeks of November 5 – November 18, 2021 |
| | | <u>BOARD MEMBER REQUESTS & INFORMATIONAL ITEMS</u> |
| 6 | | BMR/IBMR Weekly Reports: 11/18/21 |
| 7 | | Memo from Darin Taylor, CFO, to the Board of Directors, dated 11/12/21, regarding, Summary of Monthly Report of Investments October 2021. |
| | | <u>INCOMING BOARD CORRESPONDENCE</u> |
| 24 | | Board Correspondence Weekly Report: 11/18/21 |
| 25 | | Email from Ann Marie Joel, to Director Kremen, dated 11/11/21, regarding First Grade Dam Tour and Drinking Water Life Cycle Introduction (C-21-0169). |
| 26 | | Email from John Kolski, to the Board of Directors, dated 11/10/21, regarding Questions to the Board (C-21-0170). |
| | | <u>OUTGOING BOARD CORRESPONDENCE</u> |
| 28 | | Email from Chair Estremera, to Maddie Delmar, dated 11/10/21, regarding Trash Pollution and Plastic Waste (C-21-0166). |
| 32 | | Letter from Director Hsueh, to Andrew Cole and Cullen Pow, dated 11/12/21, regarding Water Conservation (C-21-0167). |
| 34 | | Email from Director Varela, to Margaret Graham, dated 11/16/21, regarding the Drilling at a Possible Unpermitted Well in addition to the Discharge of Water from the Well (C-21-0168). |

Board correspondence has been removed from the online posting of the Non-Agenda to protect personal contact information. Lengthy reports/attachments may also be removed due to file size limitations. Copies of board correspondence and/or reports/attachments are available by submitting a public records request to publicrecords@valleywater.org.

CEO BULLETIN

CEO BULLETIN



To: Board of Directors
From: Rick L. Callender, CEO

Weeks of November 5 – November 18, 2021

Board Executive Limitation Policy EL-7:

The Board Appointed Officers shall inform and support the Board in its work. Further, a BAO shall 1) inform the Board of relevant trends, anticipated adverse media coverage, or material external and internal changes, particularly changes in the assumptions upon which any Board policy has previously been established and 2) report in a timely manner an actual or anticipated noncompliance with any policy of the Board.

| Item | IN THIS ISSUE |
|----------|---|
| <u>1</u> | 2022 ACEC California Engineering Excellence Merit Award for the Permanente Creek Flood Protection Project – Rancho San Antonio Detention Basin |
| <u>2</u> | Safe, Clean Water Grant Closeout: Grassroots Ecology's Young Watershed Stewards Project |
| <u>3</u> | Silicon Valley Advanced Water Purification Center (SVAWPC) Shut Down |

1. 2022 ACEC California Engineering Excellence Merit Award for the Permanente Creek Flood Protection Project – Rancho San Antonio Detention Basin

Permanente Creek Flood Protection Project – Rancho San Antonio Detention Basin has been awarded the 2022 American Council of Engineering Companies of California (ACEC) Engineering Excellence Merit Award. The American Council of Engineering Companies of California (ACEC) is a 60 plus year-old, statewide nonprofit association of private consulting engineering and land surveying firms.

The ACEC recognized the Rancho San Antonio Detention Basin as a public works project that demonstrates excellence in its planning, design and construction, and coordinated effort between various stakeholders to complete the project. Those named in the award are Valley Water, Granite Construction, and Mott MacDonald. The 2022 ACEC California Engineering Excellence Awards celebration will be held on February 3, 2022 at a virtual event.

ACEC California's annual Engineering Excellence Awards competition recognizes outstanding achievements in engineering and land surveying projects completed by California firms. Entries are accepted into one of 12 project categories: studies, research and consulting engineering services; building/technology systems; structural systems; surveying and mapping technology; environmental; waste and storm water; water resources; transportation; special projects; small projects; energy; and industrial and manufacturing processes and facilities.

For further information, please contact Rechelle Blank at (408) 630-2615.

2. Safe, Clean Water Grant Closeout: Grassroots Ecology's Young Watershed Stewards Project

In Fiscal Year 2019, Valley Water awarded Grassroots Ecology (Grantee) a \$44,301 Safe, Clean Water Program B7 Volunteer Cleanup Efforts and Education Grant for their Young Watershed Stewards Project (Project). The Grantee completed the Project in July 2021, and submitted the final invoice items in October 2021, allowing for grant closeout.

The Grantee facilitates the Youth Stewards, an environmental stewardship program that engages students in a variety of habitat restoration projects, including invasive plant removal, native planting, and oak tree monitoring along the McClellan Ranch Reserve and Arastradero Reserve. With Valley Water grant funding, the Grantee expanded their Youth Stewards program to emphasize watershed stewardship and community engagement in the Matadero Creek Watershed, San Francisquito Creek Watershed, and Stevens Creek Watershed. The Project activities engaged students in stewardship of local creeks such as water quality testing, riparian planting, trash removal, and education on pollution in waterways. The Project also included an outreach component where students and staff educated the broader community about the link between the ecosystem and watershed health.

Key Outcomes:

- Engaged 196 youth stewards in a total of 104 sessions.
- Installed approximately 500 container plants and willow stakes.
- Engaged approximately 102 community members in steward-led activities and generated over 900 views on steward-created educational videos and webpages.
- Collected approximately 200 pounds of trash from three trash cleanup events at the San Francisquito Creek.

For more information, please contact Marta Lugo at (408) 630-2237.

3. Silicon Valley Advanced Water Purification Center (SVAWPC) Shut Down

On December 1, 2021, the Silicon Valley Advanced Water Purification Center (SVAWPC) will be shut down for two (2) weeks for maintenance activities. During this shutdown, Valley Water will perform a Micro Filtration system valve replacement, Reverse Osmosis system Clean-In-Place tank rehabilitation, Ultraviolet (UV) system UV lamp bulb replacement, fiberglass piping repair, and electrical systems inspection and maintenance.

Annual maintenance activities that require plant shutdowns are planned to occur in December 2021 when the recycled water demand is normally low. During the shutdown, South Bay Water Recycling customers might notice a slight change in the water characteristics due to no blending from our product water.

For further information, please contact Sam Bogale at (408) 630-3505.

BOARD MEMBER REQUESTS and Informational Items

Report Name: Board Member Requests

| Request | Request Date | Director | BAO/Chief | Staff | Description | 20 Days Due Date | Expected Completion Date | Disposition |
|-----------|--------------|----------|-----------|---------|--|------------------|--------------------------|-------------|
| I-21-0007 | 11/01/21 | Lezotte | Orellana | Fulcher | Provide Director LeZotte with information on what we are doing, or where we are with respect to complying with Article 5 of California Senate Bill 1383. | 11/21/21 | | |
| R-21-0006 | 11/09/21 | Hsueh | Baker | Gin | Staff is asked to provide a written response to Mr. Jim Stallman's 11/09/21 public comment question, "Please provide an update on the estimated cost for the Site Reservoir Expansion project." Mr. Stallman's email is jimstallman@gmail.com. | 11/29/21 | | |

**MEMORANDUM**

FC 14 (02-08-19)

TO: Board of Directors**FROM:** Darin Taylor,
Chief Financial Officer**SUBJECT:** Summary of Monthly Report of Investments,
October 2021**DATE:** November 12, 2021

In accordance with the Santa Clara Valley Water District Board (Valley Water) Investment policy, staff provides a detailed investment report to the Board of Directors on a quarterly basis. In addition to the quarterly investment report, Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. This report is provided to the Board in compliance with Government Code section 53607 and Executive Limitation-4 Financial Management.

Attached is the report of investments for the month of October 2021. All investments were in compliance with the Investment Policy and performed on par with Valley Water's benchmark yield. The attached report includes a summary of the portfolio holdings, details of each security in the portfolio and an investment activity summary with comparisons to the previous 12 months. The following are highlights of the investment activities for the month:

- The book value of Valley Water's portfolio as of October 31, 2021 was \$651.7 million. This represents a decrease of approximately \$13 million compared to the book value as of September 30, 2021 due to planned expenditures incurred during the month.
- Valley Water's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of October 31, 2021, approximately 67% of the portfolio was held in US Government Treasury/Agency/Municipal Bonds, 28% was held in liquid funds (Local Area Investment Fund, Money Market mutual fund, and short-term deposits), and 5% in supranational/corporate medium-term notes.
- The portfolio had a yield-to-maturity of 1.07% for the month of October 2021. This is 0.65% above Valley Water's benchmark, the 24-month floating average of the 2-year Treasury note, which was 0.42%. The portfolio yield is expected to continue to decline due to the overall lower interest rate environment.
- Valley Water's portfolio is reviewed every month for compliance with the Investment Policy. All investments were in compliance for the reporting period.
- California Government Code requires that a public entity structure its portfolio so that it, at minimum, can meet expenditures for the next six months. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

If you have any questions regarding the Investment Report, please contact Darin Taylor, Chief Financial Officer, at 408-630-3068.

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Darin Taylor 11/12/2021
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Darin Taylor
Chief Financial Officer

Attachment: Monthly Report of Investments for October 2021




**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Summary
October 31, 2021**

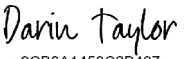
SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

| Investments | Par Value | Market Value | Book Value | % of Portfolio | YTM 365 Equiv. | Term | Days to Maturity |
|------------------------------------|-----------------------|-----------------------|-----------------------|----------------|----------------|--------------|------------------|
| Treasury Securities - Coupon | 43,000,000.00 | 42,925,905.00 | 43,281,925.32 | 6.64 | 0.909 | 1,413 | 1,091 |
| Federal Agency Issues - Coupon | 330,957,000.00 | 333,374,526.25 | 332,591,262.32 | 51.03 | 1.288 | 1,528 | 912 |
| Negotiable CD's - Interest Bearing | 480,000.00 | 488,122.32 | 480,000.00 | 0.07 | 2.173 | 1,645 | 751 |
| LAIF | 74,304,723.86 | 74,304,723.86 | 74,304,723.86 | 11.40 | 0.240 | 1 | 1 |
| Medium Term Notes | 15,003,000.00 | 15,178,634.63 | 14,927,750.67 | 2.29 | 2.477 | 1,495 | 486 |
| Money Market Account | 27,532,993.23 | 27,532,993.23 | 27,532,993.23 | 4.22 | 0.020 | 1 | 1 |
| TimeCD_Deposit Account | 79,631,754.42 | 79,631,754.42 | 79,631,754.42 | 12.22 | 0.381 | 1 | 1 |
| Supranational | 15,000,000.00 | 15,103,371.90 | 15,136,679.26 | 2.32 | 1.012 | 1,663 | 1,276 |
| Municipal Bonds | 63,600,000.00 | 64,755,598.00 | 63,808,293.21 | 9.79 | 2.035 | 1,504 | 671 |
| Investments | 649,509,471.51 | 653,295,629.61 | 651,695,382.29 | 100.00% | 1.074 | 1,095 | 645 |

| Total Earnings | October 31 Month Ending | Fiscal Year To Date |
|---------------------------------|-------------------------|-----------------------|
| Current Year | 582,274.98 | 2,303,351.48 |
| Average Daily Balance | 655,322,649.08 | 665,321,987.51 |
| Effective Rate of Return | 1.05% | 1.03% |

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

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 Charlene Sun Date
 Treasurer/Debt Officer

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 Darin Taylor, Chief Financial Officer

Reporting period 10/01/2021-10/31/2021

Run Date: 11/08/2021 - 10:22

Portfolio SCVW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.
Portfolio Management
Activity Summary
October 2020 through October 2021**

| Month End | Year | Number of Securities | Total Invested | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|----------------|------|-------------------------|-----------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| October | 2020 | 173 | 652,434,123.09 | 1.359 | 1.378 | 0.840 | 11 | 1 | 920 | 570 |
| November | 2020 | 173 | 648,593,642.80 | 1.344 | 1.363 | 0.840 | 1 | 4 | 915 | 556 |
| December | 2020 | 177 | 696,674,989.43 | 1.224 | 1.241 | 0.840 | 8 | 5 | 893 | 564 |
| January | 2021 | 181 | 723,590,911.95 | 1.156 | 1.172 | 0.630 | 9 | 4 | 919 | 589 |
| February | 2021 | 182 | 714,887,370.60 | 1.174 | 1.191 | 0.630 | 5 | 1 | 976 | 626 |
| March | 2021 | 187 | 727,269,950.90 | 1.123 | 1.139 | 0.630 | 6 | 4 | 998 | 656 |
| April | 2021 | 184 | 750,381,688.73 | 1.060 | 1.075 | 0.440 | 1 | 2 | 982 | 640 |
| May | 2021 | 187 | 708,498,561.04 | 1.051 | 1.065 | 0.440 | 5 | 11 | 1,028 | 675 |
| June | 2021 | 176 | 766,363,499.85 | 0.928 | 0.941 | 0.440 | 0 | 7 | 908 | 587 |
| July | 2021 | 170 | 658,221,931.84 | 1.053 | 1.068 | 0.330 | 1 | 2 | 1,050 | 660 |
| August | 2021 | 169 | 655,879,921.26 | 1.052 | 1.066 | 0.330 | 1 | 2 | 1,055 | 647 |
| September | 2021 | 170 | 665,132,640.69 | 1.045 | 1.059 | 0.330 | 3 | 2 | 1,068 | 648 |
| October | 2021 | 169 | 651,695,382.29 | 1.059 | 1.074 | 0.240 | 1 | 0 | 1,095 | 645 |
| Average | | 177 | 693,817,278.04 | 1.125% | 1.141% | 0.535 | 4 | 3 | 985 | 620 |

Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
October 1, 2021 through October 31, 2021

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|---|--------------|------------------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| Treasury Securities - Coupon | | | | | | | |
| 912828ZT0 | 5522 | US Treasury Bill | 0.250 | 10/28/2021 | 2,930,427.00 | 0.00 | |
| | | Subtotal | | | 2,930,427.00 | 0.00 | 43,281,925.32 |
| Federal Agency Issues - Coupon | | | | | | | |
| | | Subtotal | | | | | 332,591,262.32 |
| Negotiable CD's - Interest Bearing | | | | | | | |
| | | Subtotal | | | | | 480,000.00 |
| LAIF (Monthly Summary) | | | | | | | |
| SYS88-0237LAIF | 88-0237LAIF | Local Agency Investment Fund | 0.240 | | 45,218.58 | 0.00 | |
| | | Subtotal | | | 45,218.58 | 0.00 | 74,304,723.86 |
| Medium Term Notes | | | | | | | |
| | | Subtotal | | | | | 14,927,750.67 |
| Money Market Account (Monthly Summary) | | | | | | | |
| 23380W523 | 4102 | Daily Income US Gov MMF | 0.020 | | 10,373,661.09 | 22,933,500.77 | |
| | | Subtotal | | | 10,373,661.09 | 22,933,500.77 | 27,532,993.23 |
| TimeCD_Deposit Account (Monthly Summary) | | | | | | | |
| SYS5317 | 5317 | Excite CU FKA Alliance CU | 2.470 | | 516.61 | 0.00 | |
| SYS5311 | 5311 | Bank of San Francisco | 2.250 | | 1,412.04 | 11,984.27 | |
| SYS5481 | 5481 | Bank of San Francisco | 0.449 | | 5,362.05 | 0.00 | |
| SYS5309 | 5309 | Community Bank of the Bay | 2.701 | | 560.19 | 560.19 | |
| SYS5371 | 5371 | Community Bank of the Bay | 0.500 | | 1,581.84 | 0.00 | |
| SYS4912 | 4912 | Deposit Account | 0.050 | | 49,766,596.98 | 53,280,115.00 | |
| SYS5395 | 5395 | Meriwest Credit Union | 0.500 | | 34.02 | 248,790.03 | |
| SYS5398 | 5398 | Meriwest Credit Union | 2.500 | | 10,418.48 | 0.00 | |
| SYS5397 | 5397 | Provident Credit Union | 2.579 | | 535.92 | 0.00 | |
| SYS5310 | 5310 | Technology Credit Union | 2.776 | | 0.00 | 25,789.73 | |
| SYS5369 | 5369 | Technology Credit Union | 0.260 | | 29,195.85 | 0.00 | |
| | | Subtotal | | | 49,816,213.98 | 53,567,239.22 | 79,631,754.42 |

**Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
October 1, 2021 through October 31, 2021**

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|------------------------|--------------|----------|-------------|------------------|-----------------------|----------------------------|----------------|
| Supranational | | | | | | | |
| | | Subtotal | | | | | 15,136,679.26 |
| Municipal Bonds | | | | | | | |
| | | Subtotal | | | | | 63,808,293.21 |
| | | Total | | | 63,165,520.65 | 76,500,739.99 | 651,695,382.29 |

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
October 31, 2021**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|-----------------------|---------------|
| Treasury Securities - Coupon | | | | | | | | | | | |
| 912828VB3 | 5384 | US Treasury Bill | | 06/18/2019 | 3,000,000.00 | 3,063,165.00 | 2,996,856.62 | 1.750 | 1.821 | 1,427 | 05/15/2023 |
| 9128286U9 | 5404 | US Treasury Bill | | 09/27/2019 | 3,000,000.00 | 3,032,814.00 | 3,008,132.40 | 2.125 | 1.604 | 961 | 05/15/2022 |
| 9128286U9 | 5405 | US Treasury Bill | | 09/27/2019 | 3,000,000.00 | 3,032,814.00 | 3,007,805.15 | 2.125 | 1.625 | 961 | 05/15/2022 |
| 9128286U9 | 5430 | US Treasury Bill | | 12/12/2019 | 3,000,000.00 | 3,032,814.00 | 3,007,410.62 | 2.125 | 1.651 | 885 | 05/15/2022 |
| 912828ZT0 | 5496 | US Treasury Bill | | 01/12/2021 | 5,000,000.00 | 4,877,930.00 | 4,971,281.74 | 0.250 | 0.412 | 1,600 | 05/31/2025 |
| 912828ZT0 | 5499 | US Treasury Bill | | 01/27/2021 | 5,000,000.00 | 4,877,930.00 | 4,986,723.85 | 0.250 | 0.325 | 1,585 | 05/31/2025 |
| 912828ZT0 | 5500 | US Treasury Bill | | 01/27/2021 | 5,000,000.00 | 4,877,930.00 | 4,987,759.76 | 0.250 | 0.319 | 1,585 | 05/31/2025 |
| 91282CCF6 | 5521 | US Treasury Bill | | 09/28/2021 | 5,000,000.00 | 4,912,500.00 | 4,972,096.91 | 0.750 | 0.930 | 1,706 | 05/31/2026 |
| 912828ZT0 | 5522 | US Treasury Bill | | 10/28/2021 | 3,000,000.00 | 2,926,758.00 | 2,933,713.04 | 0.250 | 0.908 | 1,311 | 05/31/2025 |
| 9128284R8 | 5525 | US Treasury Bill | | 09/28/2021 | 5,000,000.00 | 5,343,750.00 | 5,430,517.18 | 2.875 | 0.701 | 1,341 | 05/31/2025 |
| 91282CCF6 | 5526 | US Treasury Bill | | 09/29/2021 | 3,000,000.00 | 2,947,500.00 | 2,979,628.05 | 0.750 | 0.957 | 1,705 | 05/31/2026 |
| Subtotal and Average | | | 40,731,624.88 | | 43,000,000.00 | 42,925,905.00 | 43,281,925.32 | | 0.909 | 1,413 | 1,091 |
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 3133EG5D3 | 5086 | Federal Farm Credit Bank | | 01/27/2017 | 3,000,000.00 | 3,013,593.21 | 3,000,000.00 | 2.030 | 2.030 | 1,826 | 01/27/2022 |
| 3133EJTB5 | 5249 | Federal Farm Credit Bank | | 06/29/2018 | 4,500,000.00 | 4,559,485.10 | 4,501,100.64 | 2.800 | 2.748 | 1,398 | 04/27/2022 |
| 3133EJP60 | 5318 | Federal Farm Credit Bank | | 01/23/2019 | 3,000,000.00 | 3,118,483.83 | 3,013,867.74 | 3.000 | 2.672 | 1,560 | 05/02/2023 |
| 3133ED2B7 | 5333 | Federal Farm Credit Bank | | 02/01/2019 | 1,000,000.00 | 1,057,946.80 | 1,018,499.93 | 3.610 | 2.560 | 1,690 | 09/18/2023 |
| 3133EKAK2 | 5339 | Federal Farm Credit Bank | | 02/14/2019 | 3,000,000.00 | 3,020,675.73 | 2,999,805.44 | 2.530 | 2.554 | 1,096 | 02/14/2022 |
| 3133EKBV7 | 5348 | Federal Farm Credit Bank | | 03/01/2019 | 3,000,000.00 | 3,023,903.07 | 3,000,268.05 | 2.550 | 2.522 | 1,096 | 03/01/2022 |
| 3133EKLA2 | 5372 | Federal Farm Credit Bank | | 05/15/2019 | 3,000,000.00 | 3,088,461.00 | 3,004,264.07 | 2.300 | 2.203 | 1,461 | 05/15/2023 |
| 3133EKLA2 | 5375 | Federal Farm Credit Bank | | 05/24/2019 | 1,805,000.00 | 1,858,224.04 | 1,809,236.77 | 2.300 | 2.140 | 1,452 | 05/15/2023 |
| 3133EKQP4 | 5377 | Federal Farm Credit Bank | | 06/12/2019 | 5,000,000.00 | 5,092,433.95 | 4,998,333.94 | 1.875 | 1.906 | 1,279 | 12/12/2022 |
| 3133EKPG5 | 5380 | Federal Farm Credit Bank | | 06/10/2019 | 3,000,000.00 | 3,089,526.18 | 3,011,756.07 | 2.125 | 1.903 | 1,548 | 09/05/2023 |
| 3133EDBU5 | 5381 | Federal Farm Credit Bank | | 06/10/2019 | 3,000,000.00 | 3,186,832.77 | 3,098,622.66 | 3.500 | 1.887 | 1,654 | 12/20/2023 |
| 3133EHN25 | 5382 | Federal Farm Credit Bank | | 06/18/2019 | 3,000,000.00 | 3,098,206.38 | 3,016,615.38 | 2.200 | 1.910 | 1,597 | 11/01/2023 |
| 3133EKKU9 | 5383 | Federal Farm Credit Bank | | 06/18/2019 | 3,000,000.00 | 3,104,853.24 | 3,023,190.38 | 2.300 | 1.899 | 1,604 | 11/08/2023 |
| 3133ECPM0 | 5385 | Federal Farm Credit Bank | | 06/20/2019 | 4,596,000.00 | 4,719,186.50 | 4,617,130.61 | 2.125 | 1.814 | 1,425 | 05/15/2023 |
| 3133ECCU2 | 5386 | Federal Farm Credit Bank | | 06/20/2019 | 5,000,000.00 | 5,121,224.45 | 5,021,136.59 | 2.120 | 1.791 | 1,350 | 03/01/2023 |
| 3133EKS7 | 5387 | Federal Farm Credit Bank | | 06/26/2019 | 3,000,000.00 | 3,066,546.66 | 2,997,905.10 | 1.770 | 1.814 | 1,461 | 06/26/2023 |
| 3133EKTG1 | 5392 | Federal Farm Credit Bank | | 07/01/2019 | 3,000,000.00 | 3,033,622.80 | 2,999,413.33 | 1.750 | 1.780 | 1,096 | 07/01/2022 |
| 3133EJWA3 | 5403 | Federal Farm Credit Bank | | 09/27/2019 | 1,000,000.00 | 1,032,950.99 | 1,015,587.63 | 2.900 | 1.616 | 1,225 | 02/03/2023 |
| 3133ECHP2 | 5406 | Federal Farm Credit Bank | | 09/27/2019 | 3,000,000.00 | 3,019,553.94 | 3,002,708.82 | 1.900 | 1.644 | 896 | 03/11/2022 |
| 3133EKPT7 | 5425 | Federal Farm Credit Bank | | 11/22/2019 | 2,175,000.00 | 2,234,597.96 | 2,192,290.53 | 2.125 | 1.610 | 1,291 | 06/05/2023 |
| 3133ECPU2 | 5426 | Federal Farm Credit Bank | | 12/11/2019 | 1,000,000.00 | 1,010,384.32 | 1,001,767.58 | 2.000 | 1.667 | 888 | 05/17/2022 |

Portfolio SCVW
AC
PM (PRF_PM2) 7.3.0

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
October 31, 2021**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|-----------------|---------------|---------------|--------------|---------------|-------------|---------|-----------------------|------------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 3133ELEL4 | 5432 | Federal Farm Credit Bank | | 12/19/2019 | 5,000,000.00 | 5,100,853.30 | 5,000,000.00 | 1.690 | 1.690 | 1,245 | 562 05/17/2023 |
| 3133ELNE0 | 5440 | Federal Farm Credit Bank | | 02/27/2020 | 5,000,000.00 | 5,090,069.45 | 5,024,020.99 | 1.430 | 1.214 | 1,448 | 835 02/14/2024 |
| 3133ELQD9 | 5442 | Federal Farm Credit Bank | | 03/04/2020 | 5,000,000.00 | 5,067,378.95 | 5,002,166.04 | 1.230 | 1.211 | 1,461 | 854 03/04/2024 |
| 3133ELQD9 | 5443 | Federal Farm Credit Bank | | 03/04/2020 | 3,000,000.00 | 3,040,427.37 | 3,004,106.17 | 1.230 | 1.170 | 1,461 | 854 03/04/2024 |
| 3133ELQD9 | 5459 | Federal Farm Credit Bank | | 08/06/2020 | 5,000,000.00 | 5,067,378.95 | 5,112,355.28 | 1.230 | 0.265 | 1,306 | 854 03/04/2024 |
| 3133EL3P7 | 5460 | Federal Farm Credit Bank | | 08/12/2020 | 5,000,000.00 | 4,911,264.45 | 5,000,000.00 | 0.530 | 0.530 | 1,826 | 1,380 08/12/2025 |
| 3133ELQD9 | 5462 | Federal Farm Credit Bank | | 08/07/2020 | 5,000,000.00 | 5,067,378.95 | 5,112,727.51 | 1.230 | 0.262 | 1,305 | 854 03/04/2024 |
| 3133EMJS2 | 5489 | Federal Farm Credit Bank | | 12/09/2020 | 5,000,000.00 | 4,951,330.00 | 5,000,000.00 | 0.440 | 0.440 | 1,461 | 1,134 12/09/2024 |
| 3133EMSU7 | 5510 | Federal Farm Credit Bank | | 03/09/2021 | 5,000,000.00 | 4,946,988.90 | 5,000,000.00 | 0.800 | 0.800 | 1,826 | 1,589 03/09/2026 |
| 3133EMYV8 | 5514 | Federal Farm Credit Bank | | 05/11/2021 | 5,000,000.00 | 4,940,166.85 | 5,002,671.39 | 0.820 | 0.808 | 1,826 | 1,652 05/11/2026 |
| 3130A1B80 | 5237 | Federal Home Loan Bank | | 06/19/2018 | 4,620,000.00 | 4,662,457.66 | 4,617,171.54 | 2.625 | 2.804 | 1,361 | 130 03/11/2022 |
| 313378CR0 | 5241 | Federal Home Loan Bank | | 06/21/2018 | 5,000,000.00 | 5,038,561.75 | 4,990,807.84 | 2.250 | 2.789 | 1,359 | 130 03/11/2022 |
| 313378CR0 | 5243 | Federal Home Loan Bank | | 06/21/2018 | 5,000,000.00 | 5,038,561.75 | 4,990,967.43 | 2.250 | 2.780 | 1,359 | 130 03/11/2022 |
| 3133XPKG8 | 5244 | Federal Home Loan Bank | | 06/21/2018 | 5,000,000.00 | 5,300,819.65 | 5,120,019.42 | 4.750 | 2.848 | 1,723 | 494 03/10/2023 |
| 3130AFE78 | 5319 | Federal Home Loan Bank | | 01/23/2019 | 3,000,000.00 | 3,092,729.76 | 3,009,382.65 | 3.000 | 2.699 | 1,416 | 403 12/09/2022 |
| 3130AFE78 | 5332 | Federal Home Loan Bank | | 01/28/2019 | 3,000,000.00 | 3,092,729.76 | 3,009,845.56 | 3.000 | 2.684 | 1,411 | 403 12/09/2022 |
| 313383YJ4 | 5334 | Federal Home Loan Bank | | 02/01/2019 | 2,000,000.00 | 2,107,278.86 | 2,028,303.82 | 3.375 | 2.560 | 1,680 | 676 09/08/2023 |
| 3130AFE78 | 5336 | Federal Home Loan Bank | | 02/04/2019 | 3,000,000.00 | 3,092,729.76 | 3,012,983.13 | 3.000 | 2.585 | 1,404 | 403 12/09/2022 |
| 3130A3VC5 | 5374 | Federal Home Loan Bank | | 05/24/2019 | 3,000,000.00 | 3,108,034.74 | 3,006,572.56 | 2.250 | 2.140 | 1,659 | 767 12/08/2023 |
| 3133834G3 | 5378 | Federal Home Loan Bank | | 06/06/2019 | 3,000,000.00 | 3,081,126.21 | 3,008,423.66 | 2.125 | 1.942 | 1,464 | 585 06/09/2023 |
| 3130AAHE1 | 5390 | Federal Home Loan Bank | | 06/24/2019 | 5,000,000.00 | 5,202,402.30 | 5,062,745.11 | 2.500 | 1.875 | 1,628 | 767 12/08/2023 |
| 3130AHJY0 | 5418 | Federal Home Loan Bank | | 11/08/2019 | 3,000,000.00 | 3,002,328.51 | 2,999,873.68 | 1.625 | 1.711 | 742 | 18 11/19/2021 |
| 3133834G3 | 5423 | Federal Home Loan Bank | | 11/22/2019 | 3,000,000.00 | 3,081,126.21 | 3,024,170.09 | 2.125 | 1.607 | 1,295 | 585 06/09/2023 |
| 3133834G3 | 5424 | Federal Home Loan Bank | | 11/22/2019 | 3,240,000.00 | 3,327,616.31 | 3,265,880.79 | 2.125 | 1.611 | 1,295 | 585 06/09/2023 |
| 3133834G3 | 5427 | Federal Home Loan Bank | | 12/11/2019 | 1,000,000.00 | 1,027,042.07 | 1,006,956.22 | 2.125 | 1.677 | 1,276 | 585 06/09/2023 |
| 3130A3GE8 | 5466 | Federal Home Loan Bank | | 08/26/2020 | 5,000,000.00 | 5,297,086.80 | 5,364,305.49 | 2.750 | 0.390 | 1,570 | 1,138 12/13/2024 |
| 3130AL2G8 | 5504 | Federal Home Loan Bank | | 02/18/2021 | 10,000,000.00 | 9,806,799.10 | 10,000,000.00 | 0.600 | 0.600 | 1,826 | 1,570 02/18/2026 |
| 3130ALKL7 | 5507 | Federal Home Loan Bank | | 03/25/2021 | 5,000,000.00 | 4,952,552.65 | 5,000,000.00 | 0.850 | 0.850 | 1,826 | 1,605 03/25/2026 |
| 3130ALKL7 | 5508 | Federal Home Loan Bank | | 03/25/2021 | 5,000,000.00 | 4,952,552.65 | 5,000,000.00 | 0.850 | 0.850 | 1,826 | 1,605 03/25/2026 |
| 3130AM2K7 | 5513 | Federal Home Loan Bank | | 04/28/2021 | 10,000,000.00 | 9,980,389.80 | 10,000,000.00 | 0.500 | 1.097 | 1,826 | 1,639 04/28/2026 |
| 3130A9V32 | 5062 | Federal Home Loan Bank-CN | | 11/15/2016 | 5,000,000.00 | 5,003,499.60 | 5,000,000.00 | 2.000 | 1.715 | 1,826 | 14 11/15/2021 |
| 3130A7PH2 | 5444 | Federal Home Loan Bank-CN | | 02/28/2020 | 3,000,000.00 | 3,087,274.23 | 3,047,753.28 | 1.875 | 1.180 | 1,470 | 858 03/08/2024 |
| 3134GBHM7 | 5422 | Federal Home Loan Mortgage Cor | | 11/22/2019 | 2,000,000.00 | 2,024,564.10 | 2,009,662.90 | 2.625 | 1.613 | 887 | 177 04/27/2022 |
| 3134GWND4 | 5461 | Federal Home Loan Mortgage Cor | | 08/12/2020 | 5,000,000.00 | 4,954,311.45 | 5,000,000.00 | 0.600 | 0.600 | 1,826 | 1,380 08/12/2025 |
| 3134GWUY0 | 5476 | Federal Home Loan Mortgage Cor | | 10/19/2020 | 6,698,000.00 | 6,599,042.27 | 6,698,000.00 | 0.400 | 0.400 | 1,533 | 1,155 12/30/2024 |

**Santa Clara Valley Water Dist.
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|---|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|-----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 3134GW3W4 | 5477 | Federal Home Loan Mortgage Cor | | 10/28/2020 | 5,000,000.00 | 4,964,320.60 | 5,000,000.00 | 0.410 | 0.410 | 1,461 | 10/28/2024 |
| 3134GW5Q5 | 5478 | Federal Home Loan Mortgage Cor | | 10/29/2020 | 5,000,000.00 | 4,929,790.10 | 5,000,000.00 | 0.450 | 0.450 | 1,553 | 01/29/2025 |
| 3134GXBM5 | 5485 | Federal Home Loan Mortgage Cor | | 12/01/2020 | 5,000,000.00 | 4,917,766.40 | 5,000,000.00 | 0.600 | 0.600 | 1,807 | 11/12/2025 |
| 3134GXFX7 | 5486 | Federal Home Loan Mortgage Cor | | 12/16/2020 | 5,000,000.00 | 4,962,404.55 | 5,000,000.00 | 0.375 | 0.375 | 1,370 | 09/16/2024 |
| 3134GXHK3 | 5490 | Federal Home Loan Mortgage Cor | | 12/24/2020 | 5,000,000.00 | 4,948,443.25 | 5,000,000.00 | 0.410 | 0.410 | 1,551 | 03/24/2025 |
| 3134GXJB1 | 5492 | Federal Home Loan Mortgage Cor | | 12/28/2020 | 5,000,000.00 | 4,944,010.35 | 5,000,000.00 | 0.420 | 0.447 | 1,551 | 03/28/2025 |
| 3137EAEX3 | 5479 | Fed Home Loan Mort Corp-CN | | 10/21/2020 | 5,000,000.00 | 4,878,045.40 | 4,983,649.93 | 0.375 | 0.460 | 1,798 | 09/23/2025 |
| 3137EAEU9 | 5498 | Fed Home Loan Mort Corp-CN | | 01/27/2021 | 6,900,000.00 | 6,753,856.90 | 6,898,281.41 | 0.375 | 0.382 | 1,636 | 07/21/2025 |
| 3137EAEX3 | 5501 | Fed Home Loan Mort Corp-CN | | 01/28/2021 | 1,000,000.00 | 975,609.08 | 999,029.06 | 0.375 | 0.400 | 1,699 | 09/23/2025 |
| 3135G0T45 | 5299 | Fed Natl Mortgage Assoc | | 12/18/2018 | 3,000,000.00 | 3,023,014.92 | 2,989,530.08 | 1.875 | 2.733 | 1,204 | 04/05/2022 |
| 3135G0T45 | 5391 | Fed Natl Mortgage Assoc | | 06/24/2019 | 5,000,000.00 | 5,038,358.20 | 5,001,425.11 | 1.875 | 1.806 | 1,016 | 04/05/2022 |
| 3135G0V34 | 5429 | Fed Natl Mortgage Assoc | | 12/11/2019 | 5,000,000.00 | 5,215,074.70 | 5,086,930.19 | 2.500 | 1.700 | 1,517 | 02/05/2024 |
| 3136G4T52 | 5465 | Fed Natl Mortgage Assoc | | 08/26/2020 | 4,050,000.00 | 4,017,128.18 | 4,050,000.00 | 0.520 | 0.520 | 1,644 | 02/25/2025 |
| 3135G04Z3 | 5488 | Fed Natl Mortgage Assoc | | 12/09/2020 | 5,000,000.00 | 4,920,268.75 | 5,016,156.54 | 0.500 | 0.410 | 1,651 | 06/17/2025 |
| 3135GA2Z3 | 5491 | Fed Natl Mortgage Assoc | | 12/10/2020 | 5,000,000.00 | 4,926,576.65 | 5,000,000.00 | 0.560 | 0.560 | 1,803 | 11/17/2025 |
| 3135G04Z3 | 5494 | Fed Natl Mortgage Assoc | | 01/13/2021 | 5,000,000.00 | 4,920,268.75 | 5,003,580.44 | 0.500 | 0.480 | 1,616 | 06/17/2025 |
| 3135G05X7 | 5495 | Fed Natl Mortgage Assoc | | 01/12/2021 | 5,000,000.00 | 4,885,526.35 | 4,981,120.93 | 0.375 | 0.475 | 1,686 | 08/25/2025 |
| 3135G06G3 | 5497 | Fed Natl Mortgage Assoc | | 01/20/2021 | 4,900,000.00 | 4,801,246.58 | 4,907,672.09 | 0.500 | 0.461 | 1,752 | 11/07/2025 |
| 3135G04Z3 | 5502 | Fed Natl Mortgage Assoc | | 02/04/2021 | 5,000,000.00 | 4,920,268.75 | 5,018,863.52 | 0.500 | 0.395 | 1,594 | 06/17/2025 |
| 3135G03U5 | 5506 | Fed Natl Mortgage Assoc | | 02/26/2021 | 5,000,000.00 | 4,948,424.30 | 5,002,546.32 | 0.625 | 0.610 | 1,516 | 04/22/2025 |
| 3135G03U5 | 5511 | Fed Natl Mortgage Assoc | | 03/05/2021 | 5,000,000.00 | 4,948,424.30 | 5,014,554.34 | 0.625 | 0.540 | 1,509 | 04/22/2025 |
| 3135G0K36 | 5520 | Fed Natl Mortgage Assoc | | 08/27/2021 | 5,000,000.00 | 5,222,871.90 | 5,295,317.50 | 2.125 | 0.780 | 1,701 | 04/24/2026 |
| 3135G0U43 | 5341 | FNMA Discount Notes | | 02/12/2019 | 3,000,000.00 | 3,131,439.96 | 3,017,226.40 | 2.875 | 2.546 | 1,673 | 09/12/2023 |
| 880591EN8 | 5344 | Tennessee Valley Authority | | 02/28/2019 | 4,473,000.00 | 4,533,839.29 | 4,450,004.65 | 1.875 | 2.560 | 1,264 | 08/15/2022 |
| Subtotal and Average | | | 332,644,417.69 | | 330,957,000.00 | 333,374,526.25 | 332,591,262.32 | | 1.288 | 1,528 | 912 |
| Negotiable CD's - Interest Bearing | | | | | | | | | | | |
| 33715LBT6 | 5260 | First Tech Fed Credit Union | | 07/16/2018 | 240,000.00 | 245,457.84 | 240,000.00 | 3.250 | 3.253 | 1,463 | 07/18/2022 |
| 79772FAF3 | 5445 | San Francisco FCU | | 03/27/2020 | 240,000.00 | 242,664.48 | 240,000.00 | 1.100 | 1.094 | 1,826 | 03/27/2025 |
| Subtotal and Average | | | 480,000.00 | | 480,000.00 | 488,122.32 | 480,000.00 | | 2.173 | 1,645 | 751 |
| LAIF | | | | | | | | | | | |
| SYS88-0237LAIF | 88-0237LAIF | Local Agency Investment Fund | | | 74,304,723.86 | 74,304,723.86 | 74,304,723.86 | 0.240 | 0.240 | 1 | 1 |
| Subtotal and Average | | | 74,284,302.57 | | 74,304,723.86 | 74,304,723.86 | 74,304,723.86 | | 0.240 | 1 | 1 |

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|-------------------------------|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|-----------------------|------------------|
| Medium Term Notes | | | | | | | | | | | |
| 037833DE7 | 5202 | Apple Inc | | 05/03/2018 | 3,000,000.00 | 3,064,794.69 | 2,973,742.58 | 2.400 | 2.819 | 1,716 | 438 01/13/2023 |
| 037833DX5 | 5505 | Apple Inc | | 02/23/2021 | 2,000,000.00 | 1,958,770.76 | 1,991,465.97 | 0.550 | 0.664 | 1,639 | 1,388 08/20/2025 |
| 478160CD4 | 5265 | Johnson & Johnson | | 08/30/2018 | 3,000,000.00 | 3,015,720.54 | 2,993,862.33 | 2.250 | 2.889 | 1,281 | 122 03/03/2022 |
| 478160BT0 | 5350 | Johnson & Johnson | | 03/05/2019 | 2,000,000.00 | 2,038,772.06 | 1,983,741.50 | 2.050 | 2.697 | 1,457 | 485 03/01/2023 |
| 594918BH6 | 5203 | Microsoft Corp | | 05/03/2018 | 2,000,000.00 | 2,039,519.70 | 1,992,701.90 | 2.650 | 3.041 | 1,645 | 367 11/03/2022 |
| 742651DR0 | 5367 | Private Export Funding Corp | | 04/08/2019 | 3,003,000.00 | 3,061,056.88 | 2,992,236.39 | 2.050 | 2.412 | 1,317 | 379 11/15/2022 |
| Subtotal and Average | | | 14,924,942.32 | | 15,003,000.00 | 15,178,634.63 | 14,927,750.67 | 2.477 | 1.495 | 486 | |
| Money Market Account | | | | | | | | | | | |
| 23380W523 | 4102 | Daily Income US Gov MMF | | | 27,532,993.23 | 27,532,993.23 | 27,532,993.23 | 0.020 | 0.020 | 1 | 1 |
| Subtotal and Average | | | 32,792,290.99 | | 27,532,993.23 | 27,532,993.23 | 27,532,993.23 | 0.020 | 1 | 1 | |
| TimeCD_Deposit Account | | | | | | | | | | | |
| SYS5317 | 5317 | Excite CU FKA Alliance CU | | | 246,527.52 | 246,527.52 | 246,527.52 | 2.470 | 2.470 | 1 | 1 |
| SYS5311 | 5311 | Bank of San Francisco | | | 235,000.00 | 235,000.00 | 235,000.00 | 2.250 | 2.250 | 1 | 1 |
| SYS5481 | 5481 | Bank of San Francisco | | | 14,063,522.08 | 14,063,522.08 | 14,063,522.08 | 0.449 | 0.449 | 1 | 1 |
| SYS5309 | 5309 | Community Bank of the Bay | | | 250,000.00 | 250,000.00 | 250,000.00 | 2.701 | 2.701 | 1 | 1 |
| SYS5371 | 5371 | Community Bank of the Bay | | | 5,144,351.62 | 5,144,351.62 | 5,144,351.62 | 0.500 | 0.500 | 1 | 1 |
| SYS4912 | 4912 | Deposit Account | | | 38,795,654.83 | 38,795,654.83 | 38,795,654.83 | 0.050 | 0.050 | 1 | 1 |
| SYS5395 | 5395 | Meriwest Credit Union | | | 0.00 | 0.00 | 0.00 | 0.500 | 0.500 | 1 | 1 |
| SYS5398 | 5398 | Meriwest Credit Union | | | 4,973,752.91 | 4,973,752.91 | 4,973,752.91 | 2.500 | 2.500 | 1 | 1 |
| SYS5397 | 5397 | Provident Credit Union | | | 245,205.28 | 245,205.28 | 245,205.28 | 2.579 | 2.579 | 1 | 1 |
| SYS5310 | 5310 | Technology Credit Union | | | 234,643.47 | 234,643.47 | 234,643.47 | 2.776 | 2.776 | 1 | 1 |
| SYS5369 | 5369 | Technology Credit Union | | | 15,443,096.71 | 15,443,096.71 | 15,443,096.71 | 0.260 | 0.260 | 1 | 1 |
| Subtotal and Average | | | 80,515,328.37 | | 79,631,754.42 | 79,631,754.42 | 79,631,754.42 | 0.381 | 1 | 1 | |
| Supranational | | | | | | | | | | | |
| 4581X0DL9 | 5517 | Inter-American Dev't Bank | | 05/20/2021 | 2,000,000.00 | 1,996,440.42 | 2,018,272.16 | 0.875 | 0.604 | 1,414 | 1,249 04/03/2025 |
| 4581X0DK1 | 5503 | INTERAMERI DEV | | 02/05/2021 | 3,000,000.00 | 3,082,772.79 | 3,135,619.80 | 1.750 | 0.396 | 1,498 | 1,229 03/14/2025 |
| 459058GL1 | 5290 | INTL BK RECON & DEVELOP | | 12/03/2018 | 3,000,000.00 | 3,140,611.92 | 3,002,349.97 | 3.000 | 2.955 | 1,759 | 695 09/27/2023 |
| 459058JL8 | 5518 | INTL BK RECON & DEVELOP | | 05/24/2021 | 2,000,000.00 | 1,954,771.12 | 1,980,437.33 | 0.500 | 0.750 | 1,618 | 1,457 10/28/2025 |
| 45950VPT7 | 5509 | INTL FINANCE CORP | | 03/15/2021 | 5,000,000.00 | 4,928,775.65 | 5,000,000.00 | 0.500 | 0.500 | 1,826 | 1,595 03/15/2026 |
| Subtotal and Average | | | 15,139,163.42 | | 15,000,000.00 | 15,103,371.90 | 15,136,679.26 | 1.012 | 1.663 | 1,276 | |

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|------------------------|--------------|--------------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|---------|-----------------------|------------------|
| Municipal Bonds | | | | | | | | | | | |
| 54438CYK2 | 5484 | Los Angeles Community College | | 11/10/2020 | 1,000,000.00 | 992,290.00 | 1,000,000.00 | 0.773 | 0.773 | 1,725 | 1,369 08/01/2025 |
| 010878AN6 | 5198 | County of Alameda | | 03/29/2018 | 2,305,000.00 | 2,371,222.65 | 2,323,893.62 | 4.000 | 2.832 | 1,586 | 273 08/01/2022 |
| 127109QA7 | 5402 | Cabrillo Comnt | | 10/08/2019 | 1,230,000.00 | 1,258,130.10 | 1,230,000.00 | 2.034 | 2.034 | 1,759 | 1,004 08/01/2024 |
| 13066YTZ2 | 5263 | CA Department Water Resources | | 08/13/2018 | 2,000,000.00 | 2,018,540.00 | 1,991,575.78 | 2.000 | 2.894 | 1,357 | 181 05/01/2022 |
| 13034AL65 | 5487 | CA Infrastructure & Econ Dev | | 12/17/2020 | 1,250,000.00 | 1,232,587.50 | 1,250,000.00 | 0.765 | 0.765 | 1,749 | 1,430 10/01/2025 |
| 544351MN6 | 5246 | City of Los Angeles CA | | 07/12/2018 | 2,500,000.00 | 2,552,700.00 | 2,500,000.00 | 2.900 | 2.899 | 1,512 | 304 09/01/2022 |
| 544351MN6 | 5247 | City of Los Angeles CA | | 07/12/2018 | 2,500,000.00 | 2,552,700.00 | 2,500,000.00 | 2.900 | 2.899 | 1,512 | 304 09/01/2022 |
| 702274CN9 | 5285 | City of Pasadena | | 12/06/2018 | 1,055,000.00 | 1,088,654.50 | 1,055,000.00 | 3.338 | 3.338 | 1,456 | 395 12/01/2022 |
| 702274CM1 | 5286 | City of Pasadena | | 12/06/2018 | 500,000.00 | 501,200.00 | 500,000.00 | 3.235 | 3.235 | 1,091 | 30 12/01/2021 |
| 357172B79 | 5515 | Fremont Unified High Sch Dstt | | 05/26/2021 | 100,000.00 | 98,874.00 | 100,000.00 | 0.845 | 0.845 | 1,528 | 1,369 08/01/2025 |
| 357172B61 | 5516 | Fremont Unified High Sch Dstt | | 05/26/2021 | 750,000.00 | 743,452.50 | 750,000.00 | 0.553 | 0.553 | 1,163 | 1,004 08/01/2024 |
| 368079HS1 | 5363 | Gavilan Joint Community CLG-A1 | | 04/18/2019 | 500,000.00 | 508,465.00 | 500,000.00 | 2.520 | 2.519 | 1,201 | 273 08/01/2022 |
| 368079HT9 | 5364 | Gavilan Joint Community CLG-A1 | | 04/18/2019 | 400,000.00 | 413,948.00 | 400,000.00 | 2.620 | 2.619 | 1,566 | 638 08/01/2023 |
| 368079KB4 | 5471 | Gavilan Joint Community CLG-A1 | | 10/15/2020 | 750,000.00 | 748,875.00 | 750,000.00 | 0.524 | 0.524 | 1,020 | 638 08/01/2023 |
| 368079KC2 | 5472 | Gavilan Joint Community CLG-A1 | | 10/15/2020 | 600,000.00 | 595,200.00 | 600,000.00 | 0.739 | 0.739 | 1,386 | 1,004 08/01/2024 |
| 376087FY3 | 5414 | Gilroy USD | | 10/31/2019 | 600,000.00 | 613,158.00 | 600,000.00 | 1.793 | 1.793 | 1,370 | 638 08/01/2023 |
| 376087FZ0 | 5415 | Gilroy USD | | 10/31/2019 | 550,000.00 | 564,415.50 | 550,000.00 | 1.833 | 1.833 | 1,736 | 1,004 08/01/2024 |
| 54465AGP1 | 5368 | LA County Redev Agency | | 04/22/2019 | 1,750,000.00 | 1,793,190.00 | 1,735,476.00 | 2.000 | 2.480 | 1,593 | 669 09/01/2023 |
| 544290JB6 | 5407 | Los Altos School District | | 10/17/2019 | 1,750,000.00 | 1,771,875.00 | 1,750,000.00 | 1.896 | 1.896 | 1,019 | 273 08/01/2022 |
| 530319SK9 | 5468 | Liberty Union HSD | | 10/07/2020 | 800,000.00 | 795,984.00 | 800,000.00 | 0.650 | 0.643 | 1,394 | 1,004 08/01/2024 |
| 530319SL7 | 5469 | Liberty Union HSD | | 10/07/2020 | 825,000.00 | 814,638.00 | 825,000.00 | 0.760 | 0.760 | 1,759 | 1,369 08/01/2025 |
| 542411NJ8 | 5413 | Long Beach Community College | | 10/23/2019 | 2,500,000.00 | 2,561,450.00 | 2,500,000.00 | 1.803 | 1.803 | 1,744 | 1,004 08/01/2024 |
| 56781RJG3 | 5329 | Marin CCD GO-B1 | | 02/07/2019 | 600,000.00 | 625,284.00 | 600,000.00 | 2.895 | 2.895 | 1,636 | 638 08/01/2023 |
| 56781RJF5 | 5330 | Marin CCD GO-B1 | | 02/07/2019 | 500,000.00 | 509,900.00 | 500,000.00 | 2.813 | 2.813 | 1,271 | 273 08/01/2022 |
| 56781RGP6 | 5349 | Marin CCD GO-B1 | | 03/04/2019 | 2,080,000.00 | 2,117,336.00 | 2,079,487.37 | 2.566 | 2.600 | 1,246 | 273 08/01/2022 |
| 677765GV5 | 5401 | Ohlone Community College | | 09/26/2019 | 2,000,000.00 | 2,051,960.00 | 2,000,000.00 | 1.814 | 1.814 | 1,771 | 1,004 08/01/2024 |
| 677765GW3 | 5480 | Ohlone Community College | | 10/22/2020 | 2,865,000.00 | 2,954,330.70 | 2,999,460.00 | 1.975 | 0.700 | 1,744 | 1,369 08/01/2025 |
| 799306QJ7 | 5417 | San Rafael CA Elem Sch Dist | | 11/13/2019 | 1,000,000.00 | 1,020,890.00 | 1,000,000.00 | 1.865 | 1.865 | 1,357 | 638 08/01/2023 |
| 796815ZG6 | 5393 | San Bernardino County | | 07/02/2019 | 5,000,000.00 | 5,074,550.00 | 5,000,000.00 | 2.050 | 2.050 | 1,187 | 334 10/01/2022 |
| 801546QV7 | 5519 | Cnty Santa Clara | | 07/28/2021 | 1,770,000.00 | 1,830,109.20 | 1,844,880.94 | 2.000 | 0.850 | 1,465 | 1,369 08/01/2025 |
| 7976465A0 | 5343 | San Francisco City & County CA | | 02/26/2019 | 455,000.00 | 461,720.35 | 455,000.00 | 2.623 | 2.622 | 1,205 | 226 06/15/2022 |
| 79773KDC5 | 5512 | SF City and County GO Bonds | | 03/30/2021 | 830,000.00 | 819,234.90 | 830,000.00 | 0.728 | 0.728 | 1,538 | 1,322 06/15/2025 |
| 79765R3U1 | 5164 | San Fran CY&Cnty CA PUC WTR | | 12/28/2017 | 1,000,000.00 | 1,023,340.00 | 1,000,000.00 | 2.619 | 2.619 | 1,769 | 365 11/01/2022 |
| 79765R3U1 | 5331 | San Fran CY&Cnty CA PUC WTR | | 01/29/2019 | 875,000.00 | 895,422.50 | 872,786.61 | 2.619 | 2.887 | 1,372 | 365 11/01/2022 |
| 798170AE6 | 5189 | San Jose Redevelopment Ag | | 02/26/2018 | 3,000,000.00 | 3,054,600.00 | 2,995,790.03 | 2.630 | 2.830 | 1,617 | 273 08/01/2022 |

Portfolio SCVW
AC
PM (PRF_PM2) 7.3.0

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
October 31, 2021**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term Maturity | Maturity Date |
|-----------------------------|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|-----------------------|------------------|
| Municipal Bonds | | | | | | | | | | | |
| 798170AE6 | 5190 | San Jose Redevelopment Ag | | 02/28/2018 | 2,000,000.00 | 2,036,400.00 | 1,997,891.53 | 2.630 | 2.780 | 1,615 | 273 08/01/2022 |
| 798189PE0 | 5221 | San Jose Evergreen | | 06/05/2018 | 130,000.00 | 135,168.80 | 131,787.71 | 5.000 | 3.223 | 1,549 | 304 09/01/2022 |
| 798186N81 | 5493 | San Jose Unified Sch District | | 01/20/2021 | 1,000,000.00 | 983,680.00 | 1,000,000.00 | 0.558 | 0.558 | 1,654 | 1,369 08/01/2025 |
| 802498UG8 | 5411 | Santa Monica-Malibu USD | | 11/06/2019 | 650,000.00 | 663,429.00 | 650,000.00 | 1.669 | 1.669 | 1,364 | 638 08/01/2023 |
| 802498UH6 | 5412 | Santa Monica-Malibu USD | | 11/06/2019 | 500,000.00 | 512,665.00 | 500,000.00 | 1.719 | 1.719 | 1,730 | 1,004 08/01/2024 |
| 835569GR9 | 5416 | Sonoma County CA Jnr Clg Dist | | 11/12/2019 | 1,000,000.00 | 1,033,220.00 | 1,000,000.00 | 2.061 | 2.061 | 1,724 | 1,004 08/01/2024 |
| 799408Z85 | 5475 | SAN RAMON VALLEY UNIFIED | | 10/20/2020 | 1,700,000.00 | 1,671,253.00 | 1,700,000.00 | 0.740 | 0.740 | 1,746 | 1,369 08/01/2025 |
| 91412HEW9 | 5352 | University of California | | 03/19/2019 | 250,000.00 | 253,310.00 | 250,000.00 | 2.608 | 2.607 | 1,153 | 195 05/15/2022 |
| 91412HEX7 | 5353 | University of California | | 03/19/2019 | 600,000.00 | 620,610.00 | 600,000.00 | 2.657 | 2.657 | 1,518 | 560 05/15/2023 |
| 91412GQF5 | 5365 | University of California | | 05/15/2019 | 500,000.00 | 526,175.00 | 503,610.30 | 2.900 | 2.595 | 1,827 | 926 05/15/2024 |
| 91412GQE8 | 5370 | University of California | | 05/01/2019 | 1,565,000.00 | 1,620,980.05 | 1,570,456.08 | 2.750 | 2.510 | 1,475 | 560 05/15/2023 |
| 91412GQD0 | 5399 | University of California | | 08/21/2019 | 500,000.00 | 506,515.00 | 502,332.34 | 2.570 | 1.680 | 998 | 195 05/15/2022 |
| 91412GUZ6 | 5400 | University of California | | 09/04/2019 | 265,000.00 | 269,544.75 | 267,275.59 | 3.338 | 1.700 | 984 | 195 05/15/2022 |
| 923040GU7 | 5409 | Ventura Cnty Comm College Dist | | 10/31/2019 | 1,000,000.00 | 1,026,420.00 | 1,000,000.00 | 1.800 | 1.800 | 1,736 | 1,004 08/01/2024 |
| 923040GT0 | 5410 | Ventura Cnty Comm College Dist | | 10/31/2019 | 1,250,000.00 | 1,276,925.00 | 1,250,000.00 | 1.750 | 1.750 | 1,370 | 638 08/01/2023 |
| 923078CS6 | 5447 | Ventura Cnty CA Public Fin | | 06/11/2020 | 500,000.00 | 502,255.00 | 500,000.00 | 0.848 | 0.848 | 873 | 365 11/01/2022 |
| 93974D5Q7 | 5279 | Washington State GO Bond | | 10/01/2018 | 2,000,000.00 | 2,086,820.00 | 1,996,589.31 | 3.030 | 3.136 | 1,765 | 638 08/01/2023 |
| Subtotal and Average | | | 63,810,578.85 | | 63,600,000.00 | 64,755,598.00 | 63,808,293.21 | | 2.035 | 1,504 | 671 |
| Total and Average | | | 655,322,649.08 | | 649,509,471.51 | 653,295,629.61 | 651,695,382.29 | | 1.074 | 1,095 | 645 |

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Cash
October 31, 2021**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 365 | Days to Term | Maturity |
|-------|--------------|--------|-----------------------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|--------------|------------|
| | | | Average Balance | | | | | | | 0 | 0 |
| | | | Total Cash and Investments | | 649,509,471.51 | 653,295,629.61 | 651,695,382.29 | | 1.074 | 1,095 | 645 |



Santa Clara Valley Water Dist.
Transaction Activity Report
October 1, 2021 - October 31, 2021
Sorted by Transaction Date - Transaction Date
All Funds

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

| Investment # | Fund | CUSIP | Inv Descrip | TransactionType | TransactionDate | MaturityDate | RedemptionType | New Principal | Principal Paydowns | Interest | Total Cash |
|------------------------------|------|----------------|---------------------|-----------------|-----------------|--------------|----------------|------------------|----------------------|------------------|----------------------|
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/01/2021 | | | 4,781.25 | | | -4,781.25 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/01/2021 | | | 51,250.00 | | | -51,250.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/01/2021 | | | 813.42 | | | -813.42 |
| 5393 | 82 | 796815ZG6 | San Bernardino Cnty | Interest | 10/01/2021 | 10/01/2022 | | | | 51,250.00 | 51,250.00 |
| 5487 | 82 | 13034AL65 | CASDEV 0.765% | Interest | 10/01/2021 | 10/01/2025 | | | | 4,781.25 | 4,781.25 |
| 4102 | 82 | 23380W523 | Money Market Fund | Interest | 10/01/2021 | | | | | 813.42 | 813.42 |
| Totals for 10/01/2021 | | | | | | | | 56,844.67 | | 56,844.67 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/04/2021 | | | 8,750.00 | | | -8,750.00 |
| 5517 | 82 | 4581X0DL9 | IABD 0.875% MAT | Interest | 10/04/2021 | 04/03/2025 | | | | 8,750.00 | 8,750.00 |
| 5517 | 82 | 4581X0DL9 | IABD 0.875% MAT | Accr Int | 10/04/2021 | 04/03/2025 | | | 2,284.72 | -2,284.72 | 0.00 |
| Totals for 10/04/2021 | | | | | | | | 8,750.00 | 2,284.72 | 6,465.28 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/05/2021 | | | 75,000.00 | | | -75,000.00 |
| 5299 | 82 | 3135G0T45 | FEDERAL NATL MTG | Interest | 10/05/2021 | 04/05/2022 | | | | 28,125.00 | 28,125.00 |
| 5391 | 82 | 3135G0T45 | FEDERAL NATL MTG | Interest | 10/05/2021 | 04/05/2022 | | | | 46,875.00 | 46,875.00 |
| Totals for 10/05/2021 | | | | | | | | 75,000.00 | | 75,000.00 | 0.00 |
| 88-0237LAIF | 82 | SYS88-0237LAIF | LAIF 4.958% | Purchase | 10/15/2021 | | | 45,218.58 | | | -45,218.58 |
| 88-0237LAIF | 82 | SYS88-0237LAIF | LAIF 4.958% | Interest | 10/15/2021 | | | | | 45,218.58 | 45,218.58 |
| Totals for 10/15/2021 | | | | | | | | 45,218.58 | | 45,218.58 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/18/2021 | | | 641.10 | | | -641.10 |
| 5260 | 82 | 33715LBT6 | 1STTCH 3.25% MAT | Interest | 10/18/2021 | 07/18/2022 | | | | 641.10 | 641.10 |
| Totals for 10/18/2021 | | | | | | | | 641.10 | | 641.10 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Redemption | 10/19/2021 | | | | 20,000,000.00 | | 20,000,000.00 |
| Totals for 10/19/2021 | | | | | | | | | 20,000,000.00 | | 20,000,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/22/2021 | | | 31,250.00 | | | -31,250.00 |
| 5506 | 82 | 3135G03U5 | FEDERAL NATL MTG | Interest | 10/22/2021 | 04/22/2025 | | | | 15,625.00 | 15,625.00 |
| 5511 | 82 | 3135G03U5 | FEDERAL NATL MTG | Interest | 10/22/2021 | 04/22/2025 | | | | 15,625.00 | 15,625.00 |
| Totals for 10/22/2021 | | | | | | | | 31,250.00 | | 31,250.00 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/25/2021 | | | 7,083.33 | | | -7,083.33 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/25/2021 | | | 53,125.00 | | | -53,125.00 |
| 5507 | 82 | 3130ALKL7 | FEDERAL HOME | Interest | 10/25/2021 | 03/25/2026 | | | | 3,541.66 | 3,541.66 |

**Santa Clara Valley Water Dist.
Transaction Activity Report
Sorted by Transaction Date - Transaction Date**

| Investment # | Fund | CUSIP | Inv Descrip | TransactionType | TransactionDate | MaturityDate | RedemptionType | New Principal | Principal Paydowns | Interest | Total Cash |
|------------------------------|------|-----------|-------------------|-----------------|-----------------|--------------|----------------|----------------------|----------------------|-------------------|-----------------------|
| 5508 | 82 | 3130ALKL7 | FEDERAL HOME | Interest | 10/25/2021 | 03/25/2026 | | | | 3,541.67 | 3,541.67 |
| 5520 | 82 | 3135G0K36 | FEDERAL NATL MTG | Interest | 10/25/2021 | 04/24/2026 | | | | 53,125.00 | 53,125.00 |
| 5520 | 82 | 3135G0K36 | FEDERAL NATL MTG | Accr Int | 10/25/2021 | 04/24/2026 | | | 36,302.08 | -36,302.08 | 0.00 |
| Totals for 10/25/2021 | | | | | | | | 60,208.33 | 36,302.08 | 23,906.25 | 0.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/27/2021 | | | 63,000.00 | | | -63,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/27/2021 | | | 26,250.00 | | | -26,250.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/27/2021 | | | 216.99 | | | -216.99 |
| 5249 | 82 | 3133EJTB5 | FEDERAL FARM CR | Interest | 10/27/2021 | 04/27/2022 | | | | 63,000.00 | 63,000.00 |
| 5422 | 82 | 3134GBHM7 | FEDERAL HOME LN | Interest | 10/27/2021 | 04/27/2022 | | | | 26,250.00 | 26,250.00 |
| 5445 | 82 | 79772FAF3 | SF FCU 1.1% MAT | Interest | 10/27/2021 | 03/27/2025 | | | | 216.99 | 216.99 |
| Totals for 10/27/2021 | | | | | | | | 89,466.99 | | 89,466.99 | 0.00 |
| 5522 | 82 | 912828ZT0 | UNITED STATES | Purchase | 10/28/2021 | 05/31/2025 | | 2,933,500.77 | | | -2,933,500.77 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/28/2021 | | | 25,000.00 | | | -25,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/28/2021 | | | 10,250.00 | | | -10,250.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/28/2021 | | | 5,000.00 | | | -5,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/28/2021 | | | 10,000,000.00 | | | -10,000,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Redemption | 10/28/2021 | | | | 2,930,427.00 | | 2,930,427.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Redemption | 10/28/2021 | | | | 3,073.77 | | 3,073.77 |
| 5477 | 82 | 3134GW3W4 | FHLMC 0.41% MAT | Interest | 10/28/2021 | 10/28/2024 | | | | 10,250.00 | 10,250.00 |
| 5513 | 82 | 3130AM2K7 | FEDERAL HOME | Interest | 10/28/2021 | 04/28/2026 | | | | 25,000.00 | 25,000.00 |
| 5518 | 82 | 459058JL8 | IBRD 0.5% MAT | Interest | 10/28/2021 | 10/28/2025 | | | | 5,000.00 | 5,000.00 |
| 5518 | 82 | 459058JL8 | IBRD 0.5% MAT | Accr Int | 10/28/2021 | 10/28/2025 | | | 722.22 | -722.22 | 0.00 |
| Totals for 10/28/2021 | | | | | | | | 12,973,750.77 | 2,934,222.99 | 39,527.78 | -10,000,000.00 |
| 4102 | 82 | 23380W523 | Money Market Fund | Purchase | 10/29/2021 | | | 11,250.00 | | | -11,250.00 |
| 5478 | 82 | 3134GW5Q5 | FEDERAL HOME LN | Interest | 10/29/2021 | 01/29/2025 | | | | 11,250.00 | 11,250.00 |
| Totals for 10/29/2021 | | | | | | | | 11,250.00 | | 11,250.00 | 0.00 |
| Grand Total | | | | | | | | 13,352,380.44 | 22,972,809.79 | 379,570.65 | 10,000,000.00 |



**Santa Clara Valley Water Dist.
Purchases Report
Sorted by Security Type - Investment Number
October 1, 2021 - October 31, 2021**

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM 365 | Ending Book Value |
|-------------------------------------|--------------|------|-----------|------------------------|---------------------|---------------|-----------------|---------------------|------------------------------|------------------|---------------|---------|---------------------|
| Treasury Securities - Coupon | | | | | | | | | | | | | |
| 912828ZT0 | 5522 | 82 | TRC | T-BILL | 3,000,000.00 | 10/28/2021 | 11/30 - 05/31 | 2,930,427.00 | 3,073.77 | 0.250 | 05/31/2025 | 0.908 | 2,933,713.04 |
| | | | | Subtotal | 3,000,000.00 | | | 2,930,427.00 | 3,073.77 | | | | 2,933,713.04 |
| | | | | Total Purchases | 3,000,000.00 | | | 2,930,427.00 | 3,073.77 | | | | 2,933,713.04 |